

KGHM Polska Miedź S.A.

Report

**on representation expenses,
expenses incurred on legal services, marketing services,
public relations services, social communication services,
and advisory services associated with management
for 2023**

Lubin, April 2024

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1. Introduction

The Management Board of KGHM Polska Miedź S.A., acting on the basis of § 34 point 3 of the Statutes of the Company, hereby presents the report on expenses for 2023, incurred on representation, legal, marketing, public relations and social communication services, and advisory services associated with management. Expenses are understood as the sum of expenditures and costs.

This report has been prepared in thousand Polish zlotys (PLN). The report does not include VAT, in respect of the purchase of goods, materials and services related to the expenditures shown.

2. Representation expenses

In 2023 the Company incurred PLN 8 076 thousand on representation-related expenses. These expenses served in the building of positive relations between KGHM Polska Miedź and its environment, among others by funding mining and metallurgical sector celebrations (PLN 5 831 thousand) as well as maintaining ties with business partners (PLN 2 245 thousand).

3. Expenses incurred on marketing services

In 2023 expenses incurred by the Company on legal services amounted to PLN 2 179 thousand. These services involved among others: participation in conferences and fairs, the organisation of promotional meetings for business partners, the support of commercial activities and promotional meetings for clients. The promotional activities were aimed at building awareness of the KGHM Polska Miedź S.A. brand and strengthening the positive image of the Company in its surroundings.

4. Expenses incurred on public relations and social communication services

Expenses incurred on public relations and social communication services during the 12 months of 2023 amounted to PLN 72 886 thousand and included among others:

- Sponsoring: PLN 54 141 thousand. The activity carried out in this area was manifested through cooperation with sport clubs, organisers of sporting and cultural events, as well as academic conferences. The Company's sponsoring activities were aimed at building the image of the Company as a sponsor which cares about the development needs of local communities and of those farther afield. The Company's sponsoring activities were conducted in compliance with the rules set forth in the Sponsoring Policy of KGHM Polska Miedź S.A. and were reviewed by the Sponsoring Committee.
- Corporate social responsibility: PLN 2 535 thousand. As part of these activities projects were advanced involving among others the Volunteering, Eco-Health, general CSR and the KGHM Academy. The projects advanced were aimed at presenting KGHM as a company which reflects in its activities the interests of society, environmental aspects and relations with various stakeholder groups.
- Communication with society: PLN 6 547 thousand. Communication-related activities involved among others the issuance of publications, the production of internal

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television programs, and the financing of articles and radio-television appearances in external media describing the Company and its operations.

5. Expenses incurred on legal services

In 2023 expenses incurred by the Company on legal services amounted to PLN 5 531 thousand. These expenses were related to providing the Company with external legal advice involving its on-going operating activities, comprehensive consultation as regards investment projects as well conducting court and administrative proceedings.

6. Expenses incurred on advisory services associated with management

In 2023, expenses incurred by the Company on advisory services associated with management amounted to PLN 6 218 thousand. These services comprised among others areas such as advising on energy topics, corporate supervision and services as regards support for the Company in the coordination and standardisation of issues related with managing sustainable development / ESG issues in the KGHM Group.

7. Summary

The following table summarizes the expenses included in this report.

[in PLN thousand]

Description	Execution 2022	Execution 2023	Share in sales revenue
Representation expenses	7 791	8 076	0.03%
Expenses incurred on marketing services	3 708	2 179	0.01%
Expenses incurred on public relations and social communication services, including: <i>sponsoring</i>	68 436	72 886	0.25%
Expenses incurred on legal services	51 592	54 141	0.19%
Expenses incurred on advisory services associated with management	6 518	5 531	0.02%
	5 683	6 218	0.02%
Total expenses	92 136	94 890	0.33%

This report was prepared for the year 2023 and consists of 5 pages.

Lubin, 26 April 2024

8. Signatures

Andrzej Szydło
President of the Management Board

Zbigniew Bryja
Vice President of the Management Board (Development)

Piotr Krzyżewski
Vice President of the Management Board (Finance)

Mirosław Laskowski
Vice President of the Management Board (Production)

Piotr Stryczek
Vice President of the Management Board (Corporate
Affairs)

The appropriate signatures on the original Polish document
Lubin, 30 April 2024