

## INFORMATION RELATING TO THE DEPOSITARY

Citibank, N.A. (the "Depositary"), is a national banking association chartered under the laws of the United States of America and is regulated by the Office of the Comptroller of the Currency. In addition, it is a member of the United States Federal Reserve Banking System. The Depositary's deposits and its U.S. branches are insured by the Federal Deposit Insurance Corporation ("FDIC") and are subject to FDIC assessments. The Depositary is a wholly-owned subsidiary of Citicorp (a Delaware corporation) whose principal office is located in New York, New York, and is Citicorp's principal subsidiary. The Depositary was originally organised in 1812, and has its principal office at 399 Park Avenue, New York, New York 10043. The Depositary is a commercial bank which, along with its subsidiaries and affiliates, offers a wide range of banking and trust services to its customers throughout the United States and the rest of the world.

The consolidated balance sheets of the Depositary as at 31st December, 1996 and 31st December, 1995 are set out in the Citicorp 1996 Annual Report and Form 10-K and as at 31st March, 1997 in the Citicorp First Quarter 1997 Financial Review and Form 10-Q. The Citicorp 1996 Annual Report and Form 10-K and the Citicorp First Quarter 1997 Financial Review and Form 10-Q are on file with the United States Securities and Exchange Commission.

The Depositary's Articles of Association (as amended) and By-laws (as amended), together with Citicorp's most recent annual report and Form 10-K will be available for inspection at the office of the Depositary located at 111 Wall Street, 5th Floor, New York, New York 10043 and at the office of the Depositary at Cotton Centre, Hays Lane, London SE1 2QP.