

PRESS ANNOUNCEMENT

KGHM POLSKA MIEDŹ S.A.

Lubin, 2 September 2013

Changes in Company Management Board

The need to strengthen uniformity of action and consolidation of the KGHM Group are the main reasons for the change in the Company's Management Board. Joining the Board are people with excellent familiarity with the sector and documented achievements.

The Supervisory Board of KGHM Polska Miedz SA today dismissed from the Management Board Włodzimierz Kiciński, responsible for finance, and Adam Sawicki, who was responsible for corporate affairs. The Supervisory Board also accepted the resignation, for personal reasons, of Dorota Włoch from the position of Vice President for development.

The Supervisory Board appointed to the Management Board of KGHM Polska Miedz SA Jarosław Romanowski, Marcin Chmielewski and Jacek Kardela.

Jarosław Romanowski will be I Vice President of the Management Board responsible for finance. Connected with KGHM for many years, he has enormous financial experience in areas related to the needs of KGHM. He is currently a member of the Management Board of KGHM International.

Marcin Chmielewski will be responsible for corporate affairs. Until now he has effectively managed, as President of the Management Board of KGHM TFI, those companies comprising the portfolio of KGHM TFI.

Jacek Kardela will be responsible for Company development. In recent years he has managed the company Dolnośląska Fabryka Maszyn Zanam-Legmet - currently KGHM Zanam, leading to an increase in quality and in the assortment of products offered by this company, while simultaneously creating jobs.

"Recently, macroeconomic conditions have not been in our favor. We have to tighten ranks and undertake intensive, effective actions to increase the value of our Company and of the entire KGHM Group. I am convinced that in its current configuration, the Management Board will carry out unified, growth-oriented actions, with benefits both for the Company and its shareholders," says Herbert Wirth, President of the Management Board of KGHM, at whose request the Supervisory Board adopted the appropriate resolutions.

During today's meeting, the Management Board presented the Supervisory Board with information on the work in progress on updating the current Company strategy and on the course of the strategic projects being pursued by KGHM.